

# **PRINCIPLES FOR SHELLLED HAZELNUT PURCHASING BY ELECTRONIC PRODUCT BILL:**

## **1- General Rules**

- 1.1-** In 2017, the producers can deliver their products to the spot where licensed warehouse of GİFLİDAŞ (Giresun Hazelnut Products Licensed Warehousing Co.), contracted with TMO (Turkish Grain Board), is located in the city centre of Giresun or to the offices of TMO.
- 1.2-** When producers bring the products, which they have decided to sell to TMO, to contracted licensed warehouses, the price arising from the result of the analysis performed by authorized classifier shall be the final purchasing price.
- 1.3-** An Electronic Product Bill (EPB) shall be created by GİFLİDAŞ for each product delivered to the licensed warehouse. The EPB stored by the Central Registry Agency (CRA) shall be traded at authorized commodity exchanges.
- 1.4-** A code (ISIN), which enables to access to the details subject to EPB, shall be provided by GİFLİDAŞ to Giresun Branch Directorate located in the province where the licensed warehouse of the company is also positioned.
- 1.5-** The producers wishing to sell their products to TMO shall apply to the TMO officer assigned at Giresun Commodity Exchange by EPB details of the product delivered to the licensed warehouse of GİFLİDAŞ.
- 1.6-** TMO officer shall login by R.T. identity number of the producer and FRS (Farmer Registration System) records of the producer shall be checked. If the farmer is registered to FRS, the analysis values determined by the authorized classifier shall be automatically accessed after entering the code provided by the company. These analysis values shall be recorded in the product analysis bill in TMO automation system and the purchasing price of TMO shall be determined accordingly.
- 1.7-** EPB shall be ready for trade transactions if the producer agrees on purchasing price of TMO following determination of the price according to analysis values of the product delivered to licensed warehouses of GİFLİDAŞ.
- 1.8-** It will be announced to EPB holders that warehouse rental fee, Licensed Warehousing Compensation Fund Share, Commodity Exchange Registration Fee and Intermediary Service Fee shall be deducted from EPB. The warehouse rental fee and other charges indicated in approved price tariff of GİFLİDAŞ shall be paid by TMO for the period which lasts from purchasing to liquidation of EPB. In order to ensure checking of warehouse rental fees paid by TMO, GİFLİDAŞ shall include the details such as EPB no, product quantity, warehousing duration, warehousing rental fee of the relevant licensed warehousing company etc. in the warehousing rental fee invoices made out for TMO.
- 1.9-** The producers depositing product to licensed warehouses of GİFLİDAŞ, contracted company, shall only be authorized to sell product to TMO in the quantity indicated in FRS instead of the quantity stated in EPB. If the quantity in EPB exceeds the quantity in FRS, the relevant EPB shall be divided by GİFLİDAŞ, contracted licensed warehousing company and the product in the quantity indicated in FRS certificate shall be subject to purchasing. However, the quantity in EPB shall be purchased according to the product quantity on the last vehicle in order to provide convenience for the producers by considering possible abuses (delivering products in a quantity larger than the one indicated in FRS certificate).